

Agro Tech Foods Limited

25th June, 2020

The Manager,
BSE Limited,
Floor 25, Pheroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Ph. No. 022- 22721233 / 22721234
Fax No. 022-22723121 / 22721072

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.
Ph.No.022- 26598100 / 26598101
Fax No. 022-26598237 / 26598238

Codes: BSE Scrip code 500215, Co. code 1311
NSE Symbol ATFL, Series EQ-Rolling Settlement

Dear Sirs,

Sub:- Related Party Transactions

We enclose, pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the list of related party transactions for the Financial year ended on 31st March, 2020 in the format specified in the relevant accounting standards for the annual results. The Audited Financial Results for the year ended 31st March, 2020 was approved at the meeting of the Board of Directors of the Company held on 28th May, 2020.

You are requested to take the same on record.

Thanking you,

Yours faithfully
For Agro Tech Foods Limited

Jyoti Chawla
Company Secretary & Compliance Officer

Encl. a/a.

ATFL an affiliate of
ConAgra
Foods
Food you love

Agro Tech Foods Limited**Notes to the standalone financial statements**

All amounts are in ₹ millions, except share data and where otherwise stated

Note 42 - Related parties

Relationships	Name of related party
1. Ultimate Holding Company	Conagra Brands Inc. (formerly known as ConAgra Foods Inc.)
2. Holding Company	CAG Tech (Mauritius) Limited
3. Subsidiary Companies	Sundrop Foods India Private Limited Agro Tech Foods (Bangladesh) Pvt. Ltd. Sundrop Foods Lanka (Private) Limited
4. Fellow Subsidiary Company	ConAgra Foods Export Company, Inc.
5. Key Management Personnel (KMP)	
Managing Director & Chief Executive Officer	Mr. Sachin Gopal Mr. K P N Srinivas (w.e.f. August 1, 2019) Mr. Arijit Datta (Upto August 1, 2019)
Chief Financial Officer	
Company Secretary	Ms. Jyoti Chawla
Independent Directors	Lt. Gen.D.B. Singh Mr. Sanjaya Kulkarni Mr. Arun Bewoor Mr. Narendra Ambwani Ms. Veena Vishindas Gidwani
6. Post-employment benefit trusts	Agro Tech Foods Management Staff Gratuity Fund Agro Tech Foods Non-Management Gratuity Fund Agro Tech Foods Provident Fund Agro Tech Foods Superannuation Fund

(a) Related party transactions during the year

Particulars	Relationship	For the year ended March 31, 2020	For the year ended March 31, 2019
Sundrop Foods India Private Limited	Subsidiary		
Distribution services received		160.80	143.80
Sundrop Foods Lanka (Private) Limited	Subsidiary		
Sale of Goods		1.43	0.58
Purchase of Assets		3.71	-
Agro Tech Foods (Bangladesh) Pvt. Ltd.	Subsidiary		
Purchase of Goods		2.52	-
Investment in equity shares		16.88	8.38
ConAgra Foods Export Company, Inc.	Fellow Subsidiary		
Purchase of Goods		-	1.04
Conagra Brands Inc. (formerly known as ConAgra Foods Inc.)	Ultimate Holding Company		
Royalty		29.82	26.96
Recovery of expenses		-	0.22
CAG Tech (Mauritius) Limited	Holding Company		
Dividend paid		31.54	31.54
Key Managerial Personnel Compensation	Key Management Personnel		
Short-term employee benefits*		26.49	35.49
Post-employment defined benefits*		1.95	2.01
Sitting fees and commission to independent directors		6.20	5.85
Agro Tech Foods Management Staff Gratuity Fund	Post-employment benefit trusts		
Contribution during the year		6.38	5.22
Agro Tech Foods Provident Fund	Post-employment benefit trusts		
Contribution during the year		37.33	34.63
Agro Tech Foods Superannuation Fund	Post-employment benefit trusts		
Contribution during the year		6.97	6.87

*Remuneration as given above does not include long-term compensated absences benefit accrued, gratuity benefit accrued and insurance premium since the same are computed for all the employees together and the amounts attributable to the key managerial personnel cannot be ascertained separately. Share-based compensation expense allocable to key management personnel is not included in the remuneration disclosed above. It excludes gratuity of ₹ 1.19 paid to the KMP resigned during the year.

Agro Tech Foods Limited**Notes to the standalone financial statements**

All amounts are in ₹ millions, except share data and where otherwise stated

Note 42 - Related parties (continued)**(b) Balances receivable from/payable to related parties**

Particulars	Relationship	As at	As at
		March 31, 2020	March 31, 2019
Receivable from related parties			
Sundrop Foods Lanka (Private) Limited	Subsidiary	0.55	0.26
Payable to related parties			
Agro Tech Foods Management Staff Gratuity Fund	Post-employment benefit trusts	10.47	6.38
Agro Tech Foods Provident Fund	Post-employment benefit trusts	2.64	2.36
Agro Tech Foods Superannuation Fund	Post-employment benefit trusts	0.56	0.58
Sundrop Foods India Private Limited	Subsidiary	72.71	56.54
Conagra Brands Inc. (formerly known as ConAgra Foods Inc.)	Ultimate Holding Company	4.05	3.45
Key Managerial Personnel Compensation	Key Managerial Personnel	0.13	7.62
Independent Directors	Independent Directors	3.20	2.95

Note: The above information has been determined to the extent such parties have been identified on the basis of information available with the Company and relied upon by the auditors

Agro Tech Foods Limited**Notes to the Consolidated financial statements**

All amounts are in ₹ millions, except share data and where otherwise stated

Note 41 - Related parties

Relationships	Name of related party
1. Ultimate Holding Company Holding Company	Conagra Brands Inc. (formerly known as ConAgra Foods Inc.) CAG Tech (Mauritius) Limited
2. Fellow Subsidiary Company	ConAgra Foods Export Company, Inc.
3. Key Management Personnel (KMP)	
Managing Director & Chief Executive Officer	Mr. Sachin Gopal
Chief Financial Officer	Mr. K P N Srinivas (w.e.f. August 1, 2019) Mr. Arijit Datta (Upto August 1, 2019)
Company Secretary	Ms. Jyoti Chawla
Independent Directors	Lt.Gen.D.B. Singh Mr. Sanjaya Kulkarni Mr. Arun Bewoor Mr. Narendra Ambwani Ms. Veena Vishindas Gidwani
4 Post-employment benefit trusts	Agro Tech Foods Management Staff Gratuity Fund Agro Tech Foods Non-Management Gratuity Fund Agro Tech Foods Provident Fund Agro Tech Foods Superannuation Fund

(a) Related party transactions during the year

Particulars	Relationship	For the year ended March 31, 2020	For the year ended March 31, 2019
ConAgra Foods Export Company, Inc.	Fellow Subsidiary		
Purchase of Goods		-	1.04
Conagra Brands Inc. (formerly known as ConAgra Foods Inc.)	Ultimate Holding Company		
Royalty		29.82	26.96
Recovery of expenses		-	0.22
CAG Tech (Mauritius) Limited	Holding Company		
Dividend paid		31.54	31.54
Key Managerial Personnel Compensation	Key Management Personnel		
Short-term employee benefits*		26.49	35.49
Post-employment defined benefits*		1.95	2.01
Sitting fees and commission to independent directors		6.20	5.85
Agro Tech Foods Management Staff Gratuity Fund	Post-employment benefit trusts		
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Note 41 - Related parties (continued)**(b) Balances receivable from/payable to related parties**

Particulars	Relationship	As at	As at	
		March 31, 2020	March 31, 2019	
Payable to related parties				
Agro Tech Foods Management Staff Gratuity Fund	Post-employment benefit trusts	10.47	6.38	
Agro Tech Foods Provident Fund	Post-employment benefit trusts	2.64	2.36	
Agro Tech Foods Superannuation Fund	Post-employment benefit trusts	0.56	0.58	
Conagra Brands Inc.(formerly known as ConAgra Foods Inc.)	Ultimate Holding Company	4.05	3.45	
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Independent Directors	Independent Directors	3.20	2.95	

Note: The above information has been determined to the extent such parties have been identified on the basis of information available with the Group and relied upon by the auditors