

**STEADY GROWTH IN THE FOODS BUSINESS – UP 11% TO INR 94 CRORE –
NON RTC FOODS UP BY 41%.**

**AGRO TECH FOODS LTD
Q1 FY'23 HIGHLIGHTS**

Total Foods:	Q1	YTD
Volume	+ 11%	+ 11%
Value	+ 11%	+ 11%

Ready to Cook Snacks:	Q1	YTD
Volume	- 5%	- 5%
Value	- 4%	- 4%

Ready to Eat Snacks:	Q1	YTD
Volume	+ 65%	+ 65%
Value	+ 79%	+ 79%

Spreads & Dips:	Q1	YTD
Volume	+ 28%	+ 28%
Value	+ 10%	+ 10%

Cereals:	Q1	YTD
Volume	+ 54 %	+ 54%
Value	+ 58 %	+ 58%

Chocolate confectionery:	Q1	YTD
Volume	+ 218%	+ 218%
Value	+ 252%	+ 252%

Premium Staples:	Q1	YTD
Volume	- 12%	- 12%
Value	- 8%	- 8%

Mass Staples:	Q1	YTD
Volume	- 74%	- 74%
Value	- 71%	- 71%



Non Popcorn RTC led by Pasta partly offsets lower RTC Popcorn business to the extent of 210 bps of growth. Popcorn reflects elevated consumption in Q1 of PY driven by second wave of Covid19.

Strong Growth in RTE Snacks reflects opening of the economy compared with a depressed base in Q1 of PY. Growth led by RTE Popcorn.

Strong growth in Spreads reflects actions taken on pricing in FY'22. Chocolate Spreads continue to acquire new consumers.

As in the case of RTE, Breakfast Cereals also reflects some impact of opening of the economy helping drive consumption of Cereals as a Snack. This is in addition to ongoing growth driven by distribution expansion.

Sundrop Duo chocolates continue to perform exceedingly well. Rs. 5 pack launched in both variants. Doubling of Capacity underway.

Lower Volumes of Premium Staples reflects impact of steep increase in Commodity Prices.

Mass Staples Volumes reflect reduced dependence on the Category in line with Company Strategy.

PERFORMANCE HIGHLIGHTS

- Continued Foods Growth in Q1 FY'23. A 41% Growth in the non RTC Foods business helps to ensure the business remains on track to deliver a strong growth in FY'23 despite the significant base impact in Q1 of the second wave of Covid19 in the Prior Year.
- Premium staples Volumes at 88% of Prior Year reflect the impact of a steep increase in edible oil prices clearly impacting consumption. Mass staples Volumes in line with strategy to reduce revenue exposure to swings in commodity prices.
- ATFL thanks all its' stakeholders for their continued support as it progresses towards joining the ranks of "India's Best Performing Most Respected Food Companies".