

**STRONG GROWTH IN THE FOODS BUSINESS – UP 16% TO INR 65 CRORE,
OR 32% OF TOTAL REVENUE IN QUARTER 1, FY'21.**

Total Foods:	Apr'20	May'20	Jun'20	Q1'FY21
Volume	- 15%	+ 26%	+ 40%	+ 16%
Value	- 14%	+ 27%	+ 35%	+ 16%

Ready to Cook Snacks:	Apr'20	May'20	Jun'20	Q1'FY21
Volume	--	+ 68%	+ 65%	+ 42%
Value	- 2%	+ 59%	+ 58%	+ 37%

Ready to Eat Snacks:	Apr'20	May'20	Jun'20	Q1'FY21
Volume	- 51%	- 37%	- 22%	- 37%
Value	- 49%	- 33%	- 27%	- 36%

Spreads:	Apr'20	May'20	Jun'20	Q1'FY21
Volume	- 13%	+ 20%	+ 40%	+ 16%
Value	- 12%	+ 21%	+ 37%	+ 16%

Cereals & Confectionery*:	Apr'20	May'20	Jun'20	Q1'FY21
Cereals	+ 130	+ 260	+240	+210
Chocolate Confectionery	+ 70	+ 70	+ 30	+ 60
*Contribution to Foods Value Growth (bps)				

Edible Oils (Sundrop):	Apr'20	May'20	Jun'20	Q1'FY21
Volume	- 38%	+ 15%	+ 5%	- 10%
Value	- 30%	+ 29%	+ 5%	- 3%

Edible Oils (Crystal):	Apr'20	May'20	Jun'20	Q1'FY21
Volume	+ 21%	- 37%	- 15%	- 10%
Value	+ 35%	- 29%	- 3%	+ 2%



**AGRO TECH FOODS LTD
Q1 FY'21 HIGHLIGHTS**

Ready to Cook Snacks registered a Value Growth of 37% largely driven by Volume Growth. Sweet Corn contributed to 330 bps of Value Growth in the Quarter.

Ready to Eat Snacks decline reflects manufacturing choices made by the Company.

Spreads registered strong Value Growth of 16% driven by Peanut Butter which was up 12% and Choco Spreads contributing to 420 bps of growth.

Sundrop Cereals contributed to 210 bps of Foods Growth and Sundrop Chocolate confectionery contributed to 60 bps of Foods Growth in the Quarter. Both products have been received very well.

Volume performance of Sundrop Oils reflects lower consumption at bottom end impacted by Out of Home – Value reflects higher share of premium edible oils.

Crystal Edible Oils Volume reflects impact of Out of Home – Value reflects higher commodity prices.

FINANCIAL HIGHLIGHTS:

- Net Sales for Q1 are 3% higher than PY reflecting largely Volume driven growth of 16% in Foods.
- Gross Margin on the Foods business was higher by c Rs. 6 crore due to Volume Growth more than offsetting a Rs. 2 crore decline in Gross Margin of Oils.
- Media was up by 41% helped by lower Sales Promotion expenses, ensuring continue media presence in May & June.
- Lower operating expenditure more than offset lower Income from Mutual Funds to improve performance at PBT level.
- Profit Before Tax was up 57% and Profit After Tax was up by 80%.
- ATFL thanks all its' stakeholders for their continued support as it progresses towards joining the ranks of "India's Best Performing Most Respected Food Companies".