

**Agro Tech Foods Limited**  
**Regd. Office: 31, Sarojini Devi Road, Secunderabad - 500 003**  
**Financial Results for the Quarter and Year ended 31 March 2013**

(₹ in lakhs)

	Particulars	Standalone				Consolidated		
		3 months ended		Year ended		Year ended		
		31-03-2013 (Unaudited) *	31-12-2012 (Unaudited)	31-03-2012 (Unaudited) *	31-03-2013 (Audited)	31-03-2012 (Audited)	31-03-2013 (Audited)	31-03-2012 (Audited)
[1]	<b>Income from operations</b>							
	a) Net sales / income from operations (Net of excise duty)	20,474	21,990	17,476	78,716	70,214	78,716	70,214
	b) Other operating income	41	56	40	176	240	176	240
	<b>Total income from operations(net)</b>	20,515	22,046	17,516	78,892	70,454	78,892	70,454
[2]	<b>Expenses</b>							
	a) Cost of materials consumed	9,169	10,691	8,570	37,380	34,089	37,380	34,089
	b) Purchase of stock-in-trade	4,181	4,719	4,183	17,127	16,284	17,127	16,284
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	519	(241)	(610)	(308)	(835)	(308)	(835)
	d) Employee benefit expense	961	947	806	3,703	3,211	4,110	3,663
	e) Depreciation and amortisation expense	179	165	155	667	569	667	569
	f) Advertisement and promotion	1,009	1,237	615	4,512	3,307	4,512	3,307
	g) Other expenses	2,603	2,677	2,182	10,052	9,010	9,604	8,538
	<b>Total expenses</b>	18,621	20,195	15,901	73,133	65,635	73,092	65,615
[3]	Profit/(Loss) from operations before other Income, finance costs and exceptional items (1-2)	1,894	1,851	1,615	5,759	4,819	5,800	4,839
[4]	Other income	31	78	85	288	247	288	247
[5]	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,925	1,929	1,700	6,047	5,066	6,088	5,086
[6]	Finance costs	1	2	1	3	7	3	7
[7]	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	1,924	1,927	1,699	6,044	5,059	6,085	5,079
[8]	Exceptional items	-	-	-	-	-	-	-
[9]	Profit/(Loss) from ordinary activities before tax (7+8)	1,924	1,927	1,699	6,044	5,059	6,085	5,079
[10]	Tax expense							
	a) Current	382	595	314	1,672	1,361	1,692	1,367
	b) Deferred tax expense / (benefit)	154	26	163	208	84	203	84
[11]	Net Profit/(Loss) from ordinary activities after tax (9+10)	1,388	1,306	1,222	4,164	3,614	4,190	3,628
[12]	Extraordinary items ( net of tax expense ₹ Nil )	-	-	-	-	-	-	-
[13]	Net Profit/(Loss) for the period (11+12)	1,388	1,306	1,222	4,164	3,614	4,190	3,628
[14]	Share of profit / (loss) of associates	-	-	-	-	-	-	-
[15]	Minority interest	-	-	-	-	-	-	-
[16]	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)	1,388	1,306	1,222	4,164	3,614	4,190	3,628
[17]	Paid-up equity share capital (Face value of ₹ 10/- per share)	2,437	2,437	2,437	2,437	2,437	2,437	2,437
[18]	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	22,024	18,430	22,091	18,455
[19]	Earnings per share (before extraordinary items) (of ₹ 10/- each)							
	a) Basic and Diluted EPS	5.70	5.36	5.01	17.09	14.83	17.19	14.89
	Earnings per share (after extraordinary items) (of ₹ 10/- each)							
	a) Basic and Diluted EPS	5.70	5.36	5.01	17.09	14.83	17.19	14.89

\* Balancing figure (refer note 6)

See accompanying notes to the financial results

	Particulars	Standalone				Consolidated		
		31-03-2013	31-12-2012	31-03-2012	31-03-2013	31-03-2012	31-03-2013	31-03-2012
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>							
[1]	Public shareholding							
	-Number of shares	11,752,645	11,752,645	11,752,645	11,752,645	11,752,645	11,752,645	11,752,645
	-Percentage of shareholding	48.23%	48.23%	48.23%	48.23%	48.23%	48.23%	48.23%
[2]	Promoters and promoter group shareholding							
	a) Pledged /Encumbered							
	-Number of shares	-	-	-	-	-	-	-
	-Percentage of shares (as % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
	-Percentage of shares (as % of the total share capital of the Company)	-	-	-	-	-	-	-
	b) Non-encumbered							
	-Number of shares	12,616,619	12,616,619	12,616,619	12,616,619	12,616,619	12,616,619	12,616,619
	-Percentage of shares (as % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as % of the total share capital of the Company)	51.77%	51.77%	51.77%	51.77%	51.77%	51.77%	51.77%

	Particulars	3 months ended 31-03-2013
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	-
	Received during the quarter	122
	Disposed of during the quarter	122
	Remaining unresolved at the end of the quarter	-

Statement of assets and liabilities as at 31 March 2013					
	Particulars	Standalone		Consolidated	
		As at 31-03-2013 (Audited)	As at 31-03-2012 (Audited)	As at 31-03-2013 (Audited)	As at 31-03-2012 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
1	<b>Shareholders' Funds</b>				
	Share capital	2,437	2,437	2,437	2,437
	Reserves and surplus	22,024	18,430	22,091	18,455
	<b>Sub-total-Shareholders' funds</b>	<b>24,461</b>	<b>20,867</b>	<b>24,528</b>	<b>20,892</b>
2	<b>Non-current liabilities</b>				
	Other long-term liabilities	910	851	910	851
	Long term provisions	175	147	189	147
	<b>Sub-total-Non-current liabilities</b>	<b>1,085</b>	<b>998</b>	<b>1,099</b>	<b>998</b>
3	<b>Current liabilities</b>				
	Trade payables	4,610	4,331	4,392	4,144
	Other current liabilities	1,704	1,329	1,734	1,383
	Short term provisions	671	577	673	577
	<b>Sub-total-Current liabilities</b>	<b>6,985</b>	<b>6,237</b>	<b>6,799</b>	<b>6,104</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>32,531</b>	<b>28,102</b>	<b>32,426</b>	<b>27,994</b>

	Standalone		Consolidated	
	As at 31-03-2013 (Audited)	As at 31-03-2012 (Audited)	As at 31-03-2013 (Audited)	As at 31-03-2012 (Audited)
<b>B ASSETS</b>				
<b>1 Non-current assets</b>				
Fixed assets	12,502	8,742	12,669	8,742
Non current investments	472	140	-	-
Deferred tax assets (net)	27	235	32	235
Long-term loans and advances	5,840	4,313	5,944	4,324
<b>Sub-total-Non-current assets</b>	<b>18,841</b>	<b>13,430</b>	<b>18,645</b>	<b>13,301</b>
<b>2 Current assets</b>				
Inventories	5,734	6,450	5,734	6,450
Trade receivables	4,268	3,464	4,268	3,464
Cash and cash equivalents	987	4,081	1,096	4,100
Short term loans and advances	2,665	539	2,647	541
Other current assets	36	138	36	138
<b>Sub-total-Current assets</b>	<b>13,690</b>	<b>14,672</b>	<b>13,781</b>	<b>14,693</b>
<b>TOTAL-ASSETS</b>	<b>32,531</b>	<b>28,102</b>	<b>32,426</b>	<b>27,994</b>

NOTES:

- Net sales/income from operations has grown by 17% as compared to previous year same quarter and by 12% for the year ended FY13 as compared to previous year.
- The above results were duly reviewed by the Audit Committee and approved at the Meeting of Board of Directors held on 24 April 2013.
- The entire operations relate to only the foods segment. Accordingly there are no reportable segments to be disclosed as required by Accounting Standard 17 'Segment reporting'.
- During the year, 412 investor communications were received and were disposed off. There were no complaints pending at the end of the year.
- The statutory auditors have carried out audit of the results of the Company for the year ended 31 March 2013.
- Figures for the 3 months ended 31 March 2013 and 31 March 2012 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year ended 31 March 2013 and preceeding year ended 31 March 2012. Also, the figures upto the end of the third quarter 31 December 2012 and 31 December 2011 were only reviewed and not subjected to audit.
- The Board of Directors have recommend a dividend of ₹ 2 per equity share for the year ended 31 March 2013.
- The Consolidated Financial Results comprise results of Agro Tech Foods Limited (the Company) and "Sundrop Foods India Limited(formerly Heera Seeds Trading and Warehousing Ltd) and Agro Tech Foods (Bangladesh) Private Limited", its wholly owned subsidiaries.
- The Consolidated Financial Statements have been prepared in accordance with principles and procedures for the preparation and presentation of the consolidated financial statements as set out in the Accounting Standard ("AS") 21, "Consolidated Financial Statements" mandated by Rule 3 of the Companies (Accounting Standards) Rules, 2006, the provisions of Companies Act, 1956 and guidelines issued by the Securities Exchange Board of India.
- Figures for previous period/year have been regrouped to conform to the current period's presentation.

Registered Office:  
31, Sarojini Devi Road,  
Secunderabad 500 003.

Dated: 24 April 2013

Sd/-  
Whole -Time Director

Visit our website at: [www.atfoods.com](http://www.atfoods.com)