

**Agro Tech Foods Limited**  
**Regd. Office: 31, Sarojini Devi Road, Secunderabad - 500 003**  
**Unaudited Financial Results for the Quarter and Nine Months ended 31 December 2010**

(Rs. in lakhs)

	Particulars	Quarter ended		Nine Months ended		Year ended
		31-12-2010 Unaudited	31-12-2009 Unaudited	31-12-2010 Unaudited	31-12-2009 Unaudited	31-03-2010 Audited
[1]	a) Net Sales / Income from operations	19,496	17,436	54,145	47,961	64,957
	b) Other operating income	35	57	128	262	320
	Total	19,531	17,493	54,273	48,223	65,277
[2]	Expenditure					
	a) (Increase)/decrease in stock in trade and work in progress	(1,270)	(55)	(718)	(341)	(329)
	b) Consumption of raw materials and packing materials	11,322	7,575	26,678	22,576	30,748
	c) Purchase of traded goods	4,781	4,711	13,826	11,437	15,546
	d) Employee cost	774	647	2,266	1,956	2,627
	e) Depreciation / amortisation	131	65	362	205	304
	f) Advertisement and promotion	1,820	1,757	4,431	4,833	6,141
	g) Other expenditure	2,357	1,911	6,405	5,643	7,654
	Total	19,915	16,611	53,250	46,309	62,691
[3]	Profit from operations before other Income, interest and exceptional item (1-2)	(384)	882	1,023	1,914	2,586
[4]	Other Income	143	261	406	572	733
[5]	Profit before interest and exceptional item (3+4)	(241)	1,143	1,429	2,486	3,319
[6]	Interest	10	1	15	4	8
[7]	Profit after interest but before exceptional item (5-6)	(251)	1,142	1,414	2,482	3,311
[8]	Exceptional item	1,745	-	1,745	-	-
[9]	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	1,494	1,142	3,159	2,482	3,311
[10]	Tax expense					
	a) Current (Net of MAT credit Rs. Nil; Q.E Dec 31, 2009 :Rs. Nil; Y.E. March 31, 2010 : Rs 318 lakhs)	733	384	1,249	855	768
	b) Fringe benefit tax	-	-	-	8	-
	c) Deferred tax expense / (benefit)	(216)	(19)	(170)	(20)	29
[11]	Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9-10)	977	777	2,080	1,639	2,514
[12]	Extraordinary item ( net of tax expense Rs. Nil )	-	-	-	-	-
[13]	Net Profit (+)/ Loss (-) for the period (11-12)	977	777	2,080	1,639	2,514
[14]	Paid-up equity share capital (Face value of Rs 10 per share)	2,437	2,437	2,437	2,437	2,437
[15]	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	12,629
[16]	Earnings per share (EPS)					
	a) Basic and Diluted EPS	4.01	3.19	8.54	6.73	10.32
[17]	Public shareholding					
	-Number of shares	12,646,110	9,048,118	12,646,110	9,048,118	9,253,046
	-Percentage of shareholding	51.89%	37.13%	51.89%	37.13%	37.97%
[18]	Promoters and promoter group shareholding					
	a) Pledged /Encumbered					
	-Number of shares	-	-	-	-	-
	-Percentage of shares (as % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	-Percentage of shares (as % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	-Number of shares	11,723,154	15,321,146	11,723,154	15,321,146	15,116,218
	-Percentage of shares (as % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as % of the total share capital of the Company)	48.11%	62.87%	48.11%	62.87%	62.03%

**NOTES:**

- Net Sales/Income from operations has grown by 12% as compared to corresponding quarter of previous year.
- Exceptional item for the quarter ended 31 December 2010 includes profit of Rs.1,745 lakhs on sale of 'Rath' Brand. This divestiture is consistent with ATFL's long term strategy of focusing on value added products.
- The above results were duly reviewed by the Audit Committee and approved at the Meeting of Board of Directors held on 19 January 2011.
- The entire operations relate to only one segment "Branded Foods". Accordingly there are no reportable segments to be disclosed as required by Accounting Standard 17 'Segment reporting'.
- The statutory auditors have carried out a limited review of the results of the Company for the nine months ended 31 December 2010.
- During the quarter, 63 investor communications were received and were disposed off. There were no complaints pending at the beginning and end of the quarter.
- Figures for previous period/year have been regrouped to conform to the current period's presentation.
- ITC Limited, has been re-classified under non-promoter group, having ceased to be a promoter.

Registered Office:  
31, Sarojini Devi Road,  
Secunderabad 500 003.

Sd/-  
Whole -Time Director

Dated: 19 January 2011

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