



# Agro Tech Foods Limited

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2009

| Sl. No. | Particulars  | Rs. in lakhs |            |              |            |
|---------|--|--------------|------------|--------------|------------|
|         |  | Standalone   |            | Consolidated |            |
|         |  | Year ended   |            | Year ended   |            |
|         |  | 31.03.2009   | 31.03.2008 | 31.03.2009   | 31.03.2008 |
|         | Audited  | Audited      | Audited    | Audited      |            |
| [1]     | a) Net Sales / Income from Operations  |              |            |              |            |
|         | - Branded Foods  | 62,528       | 64,660     | 62,528       | 64,660     |
|         | - Sourcing & Institutional Business  | 14,833       | 36,184     | 14,833       | 36,184     |
|         | b) Other Operating Income  | 623          | 221        | 623          | 221        |
|         | Total  | 77,984       | 101,065    | 77,984       | 101,065    |
| [2]     | Expenditure  |              |            |              |            |
|         | a) (Increase)/decrease in stock in trade & work in progress                              | 1,887        | (1,518)    | 1,887        | (1,518)    |
|         | b) Consumption of raw materials  | 32,311       | 27,361     | 32,311       | 27,361     |
|         | c) Purchase of traded goods  | 26,324       | 62,175     | 26,324       | 62,175     |
|         | d) Employee Cost   | 2,880        | 2,230      | 2,880        | 2,230      |
|         | e) Depreciation / Amortisation   | 244          | 236        | 244          | 236        |
|         | f) Advertisement and Promotion   | 5,147        | 2,318      | 5,147        | 2,318      |
|         | g) Other Expenditure   | 7,263        | 6,107      | 7,263        | 6,107      |
|         | h) Total   | 76,056       | 98,909     | 76,056       | 98,909     |
| [3]     | Profit from Operations before Other Income, Interest & Exceptional Items (1-2)           | 1,928        | 2,156      | 1,928        | 2,156      |
| [4]     | Other Income   | 488          | 107        | 488          | 107        |
| [5]     | Profit before Interest & Exceptional Items (3+4)   | 2,416        | 2,263      | 2,416        | 2,263      |
| [6]     | Interest   | 54           | 129        | 54           | 129        |
| [7]     | Profit after Interest but before Exceptional Items (5-6)                                 | 2,362        | 2,134      | 2,362        | 2,134      |
| [8]     | Exceptional Item   | 402          | -          | 402          | -          |
| [9]     | Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)                            | 2,764        | 2,134      | 2,764        | 2,134      |
| [10]    | Tax Expense  |              |            |              |            |
|         | a) Current (Net of Minimum Alternate Tax Credit of Rs. 140 lakhs) (2008:Rs Nil)          | 299          | 240        | 299          | 240        |
|         | b) Fringe Benefits Tax   | 130          | 90         | 130          | 90         |
|         | c) Deferred Tax Charge / (Credit)  | 250          | 179        | 250          | 179        |
| [11]    | Net Profit (+)/Loss (-) from Ordinary Activities after Tax (9-10)                        | 2,085        | 1,625      | 2,085        | 1,625      |
| [12]    | Extraordinary Item (net of tax expense Rs.)  | -            | -          | -            | -          |
| [13]    | Net Profit (+)/Loss (-) for the period (11-12)   | 2,085        | 1,625      | 2,085        | 1,625      |
| [14]    | Paid up Equity Share Capital (Face value of Rs. 10 per share)                            | 2,437        | 2,437      | 2,437        | 2,437      |
| [15]    | Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year | 10,543       | 8,743      | 10,551       | 8,751      |
| [16]    | Earnings Per Share (EPS)   |              |            |              |            |
|         | a) Basic and Diluted EPS   | 8.56         | 6.67       | 8.56         | 6.67       |
| [17]    | Public Shareholding  |              |            |              |            |
|         | - Number of Shares   | 8,560,310    | 8,560,310  | 8,560,310    | 8,560,310  |
|         | - Percentage of Shareholding   | 35.12%       | 35.12%     | 35.12%       | 35.12%     |
| [18]    | Promoters and Promoter Group shareholding  |              |            |              |            |
|         | a) Pledged/Encumbered  |              |            |              |            |
|         | - Number of shares   | -            | -          | -            | -          |
|         | - Percentage of shares (as % of the total shareholding of promoter and promoter group)   | -            | -          | -            | -          |
|         | - Percentage of shares (as % of the total share capital of the Company)                  | -            | -          | -            | -          |
|         | b) Non-Encumbered  |              |            |              |            |
|         | - Number of shares   | 15,808,954   | 15,808,954 | 15,808,954   | 15,808,954 |
|         | - Percentage of shares (as % of the total shareholding of promoter and promoter group)   | 100.00%      | 100.00%    | 100.00%      | 100.00%    |
|         | - Percentage of shares (as % of the total share capital of the Company)                  | 64.88%       | 64.88%     | 64.88%       | 64.88%     |

### NOTES:

- Exceptional item represents interest on refund of income tax received during the current year relating to the demand of Rs.1287 lakhs raised on the sale of Mantralayam Undertaking for the Assessment Year 1997-98. The company had received the refund order alongwith the interest of Rs. 402 lakhs against the advance tax paid in earlier years.
- The Consolidated Financial Results comprise results of Agro Tech Foods Limited (the Company) and Heera Seeds Trading and Warehousing Limited, its wholly owned subsidiary.
- The Consolidated Financial Statements have been prepared in accordance with principles and procedures for the preparation and presentation of the Consolidated Financial Statements as set out in the Accounting Standard ("AS") 21, "Consolidated Financial Statements" mandated by Rule 3 of the Companies (Accounting Standards) Rules, 2006, the provisions of Companies Act, 1956 and guidelines issued by the Securities Exchange Board of India.
- Figures for previous year have been regrouped to conform to the current year presentation.
- During the year, 136 investor communications were received and were disposed off. There were no complaints pending both at the beginning and end of the year.
- The Board of Directors recommend a dividend of Rs.1/- per equity share for the year ended March 31, 2009.
- The above results were duly reviewed by the Audit Committee and approved at the Meeting of Board of Directors held on May 26, 2009.

Registered Office:  
31, Sarojini Devi Road  
Secunderabad - 500 003

Dated: May 26, 2009

Sd/-  
Whole-Time Director

Visit our website at: [www.atfoods.com](http://www.atfoods.com)

## SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

| Sl. No. | Particulars   | Rs. in lakhs  |                |               |                |
|---------|---|---------------|----------------|---------------|----------------|
|         |   | Standalone    |                | Consolidated  |                |
|         |   | Year ended    |                | Year ended    |                |
|         |   | 31.03.2009    | 31.03.2008     | 31.03.2009    | 31.03.2008     |
|         | Audited   | Audited       | Audited        | Audited       |                |
| 1       | <b>Segment Revenue</b>                                |               |                |               |                |
|         | (a) Branded Foods                                     | 62,528        | 64,660         | 62,528        | 64,660         |
|         | (b) Sourcing & Institutional Business                 | 14,833        | 36,184         | 14,833        | 36,184         |
|         | <b>Net Sales/Income from Operations</b>               | <b>77,361</b> | <b>100,844</b> | <b>77,361</b> | <b>100,844</b> |
| 2       | <b>Segment Results</b>                                |               |                |               |                |
|         | Profit/Loss before Tax                                |               |                |               |                |
|         | and interest from each segment                        |               |                |               |                |
|         | (a) Branded Foods                                     | 4,226         | 2,599          | 4,226         | 2,599          |
|         | (b) Sourcing & Institutional Business                 | 257           | 864            | 257           | 864            |
|         | <b>Less:</b>  |               |                |               |                |
|         | (i) Interest  | 54            | 129            | 54            | 129            |
|         | (ii) Other Un-allocable Expenditure                   | 1,665         | 1,200          | 1,665         | 1,200          |
|         | net off un-allocable Income                           |               |                |               |                |
|         | <b>Net Profit from Ordinary Activities before Tax</b> | <b>2,764</b>  | <b>2,134</b>   | <b>2,764</b>  | <b>2,134</b>   |
| 3       | <b>Capital Employed</b>                               |               |                |               |                |
|         | Segment Assets-Segment Liabilities                    |               |                |               |                |
|         | (a) Branded Foods                                     | 4,678         | 5,952          | 4,678         | 5,952          |
|         | (b) Sourcing & Institutional Business                 | 36            | 2,968          | 36            | 2,968          |
|         | (c) Other un-allocable net assets                     | 8,265         | 2,260          | 8,273         | 2,267          |
|         | <b>Total Segment Assets</b>                           | <b>12,979</b> | <b>11,180</b>  | <b>12,987</b> | <b>11,187</b>  |

### NOTES

- The Company's business is classified into two segments, namely: Branded Foods and Sourcing & Institutional Business.
- Branded Foods segment includes products sold under the brands of Sundrop, Act II, Crystal, Rath, Sudham & Healthy World.
- Sourcing & Institutional Business segment includes oils and agricultural raw materials procurement, Crystal and Rath Bulk Packs, Seed Buying & Processing Operations, Food Service & Poultry Feed Ingredients.
- Net sales from operations includes export turnover of Rs. 37 lakhs during the year ended March 31, 2009 (Rs.101 lakhs for the year ended March 31, 2008)
- Figures for previous year have been regrouped to conform to the current year presentation.