

Agro Tech Foods Limited
Regd. Office: 31, Sarojini Devi Road, Secunderabad - 500 003
Financial Results (provisional) for the Quarter ended 31st December, 2007

Rs. Millions

	Quarter ended		Nine Months ended		Year ended
	31-12-2007 Unaudited	31-12-2006 Unaudited	31-12-2007 Unaudited	31-12-2006 Unaudited	31-3-2007 Audited
[1] Net Sales / Income from Operations (Net of Trade Discounts)					
Branded Foods	1,690	1,409	4,724	3,928	5,426
Sourcing & Institutional Business	809	1,178	2,829	3,925	4,955
Total	2,499	2,587	7,553	7,853	10,381
[2] Other Income	9	3	19	17	29
[3] Total Income (1+2)	2,508	2,590	7,572	7,870	10,410
[4] Expenditure					
a) (Increase)/decrease in stock in trade	(5)	(37)	(39)	(44)	(93)
b) Consumption of materials	2,170	2,349	6,627	7,081	9,372
c) Employee Cost	57	49	172	137	184
d) Depreciation/ Amortisation	6	6	17	17	22
e) Other Expenditure	217	177	646	551	704
f) Total	2,445	2,544	7,423	7,742	10,189
[5] Interest/Finance Charges(net)	4	3	18	20	26
[6] Profit Before Tax (3-4-5)	59	43	131	108	195
[7] Provision for Taxation					
a) Current	6	4	14	11	21
b) Fringe Benefits Tax	3	4	7	10	12
c) Deferred	4	(1)	2	1	1
[8] Profit After Tax (6-7)	46	36	108	86	161
[9] Paid-up Equity Share Capital (Face value of Rs 10 Per Share)	244	244	244	244	244
[10] Reserves excluding Revaluation Reserves (Net of Debit balance in Profit and Loss Account)					712
[11] Basic and diluted Earnings Per Share	1.89	1.47	4.42	3.53	6.60
[12] Aggregate of Public Shareholding					
Number of Shares	8,560,310	8,560,310	8,560,310	8,560,310	8,560,310
Percentage Shareholding	35.12%	35.12%	35.12%	35.12%	35.12%

NOTES:

- In line with the focus of the Company, net sales of Branded Foods have increased by 20% for the quarter and for the nine months ended December 31, 2007, reflecting the increased brand franchise investment made by Company and impact of pricing in the Branded Foods segment.
- Reduced emphasis on Sourcing & Institutional Business has reflected in lower net sales.
- During the quarter ended June 30, 2007, the Income Tax Appellate Tribunal ("ITAT"), Hyderabad, has allowed the appeal filed by the Company against the demand of Rs. 128.70 million raised by the Income Tax authorities relating to income tax on sale of the Mantralayam Undertaking for the Assessment Year 1997-98. Pending receipt of the consequential orders from the Assessing Officer giving effect to the ITAT order, no effect has been given in the books of accounts and the above results do not consider the impact arising on account of interest on amounts paid in advance against the demand.
- Figures for the previous periods have been regrouped wherever necessary.
- During the quarter, 33 investor communications were received and were disposed off. There were no complaints pending both at the beginning and end of the quarter.
- The Statutory Auditors have carried out a limited review of the results of the Company for the quarter and nine months ended December 31, 2007.
- The above results were duly reviewed by the Audit Committee and approved at the Meeting of Board of Directors held on January 23, 2008.

Registered Office:
31 Sarojini Devi Road
Secunderabad 500 003

Sd/-
Whole-Time Director

Dated: January 23, 2008

Visit our website at: www.atfoods.com

AGRO TECH FOODS LIMITED
Segmentwise Revenue, Results and Capital Employed
Under Clause 41 of the Listing Agreement

Rs. Millions

Sl. No.	Particulars	Quarter ended		Nine Months Ended		Year ended 31-03-2007 Audited
		31-12-2007 Unaudited	31-12-2006 Unaudited	31-12-2007 Unaudited	31-12-2006 Unaudited	
1	Segment Revenue					
	(a) Branded Foods	1,690	1,409	4,724	3,928	5,426
	(b) Sourcing & Institutional Business	1,383	1,496	4,182	4,864	6,288
		3,073	2,905	8,906	8,792	11,714
	Less: Inter Segment Revenue	574	318	1,353	939	1,333
	Net Sales/Income from Operations	2,499	2,587	7,553	7,853	10,381
2	Segment Results					
	Profit/Loss before Tax and interest from each segment					
	(a) Branded Foods	66	37	158	106	191
	(b) Sourcing & Institutional Business	24	32	70	88	101
		90	69	228	194	292
	Less:					
	(i) Interest & Finance Costs	4	3	18	20	26
	(ii) Other Un-allocable Expenditure net off un-allocable Income	27	23	79	66	71
	Total Profit Before Tax	59	43	131	108	195
3	Capital Employed					
	Segment Assets-Segment Liabilities					
	(a) Branded Foods	570	427	570	427	485
	(b) Sourcing & Institutional Business	197	485	197	485	495
	(c) Other un-allocable net assets	296	(32)	296	(32)	(25)
	Total Segment Assets	1,063	880	1,063	880	955

Notes

- a) The Company's business is classified into two segments, namely: Branded Foods and Sourcing & Institutional Business.
- b) Branded Foods segment includes products sold under the brands of Sundrop, Act II, Crystal, Rath, Sudham & Healthy World.
- c) Sourcing & Institutional Business segment includes oils and agricultural raw materials procurement, Crystal and Rath Bulk Packs, Seed Buying & Processing Operations, Food Service & Poultry Feed Ingredients.
- d) Gross sales from operations includes export turnover of Rs. 2.96 million during the current quarter (Rs. 0.54 million for the quarter ended December 31, 2006) and of Rs. 4.38 million during nine months ended December 31, 2007 (Rs. 5.04 million for nine months ended December, 31 2006).
- e) Inter segment sales are accounted for at market prices.
- f) Figures for the previous periods have been regrouped wherever necessary.