

Agro Tech Foods Limited
Regd. Office: 31, Sarojini Devi Road, Secunderabad - 500 003
Audited Financial Results for the Quarter and Year ended 31st March, 2006

Rs millions

		Quarter ended		Year ended	
		31-3-2006	31-3-2005	31-3-2006	31-3-2005
[1]	Net Sales / Income from Operations (Net of Excise Duty & Trade Discounts)	2,404	2,174	9,379	10,423
[2]	Other Income	2	26	17	61
[3]	Total Expenditure	2,350	2,178	9,216	10,326
	a) (Increase)/decrease in stock in trade	(6)	(19)	17	127
	b) Consumption of raw materials	2,160	1,932	8,345	9,195
	c) Staff Cost	34	29	161	151
	d) Other Expenditure	162	236	693	853
[4]	Interest/Finance Charges	5	13	39	62
[5]	Profit/(loss) before Depreciation, Amortisation & Tax (1+2-3-4)	51	9	141	96
[6]	Depreciation / Amortisation	6	7	23	25
[7]	Profit/(loss) before Taxation & Extraordinary Item (5-6)	45	2	118	71
[8]	Provision for Taxation				
	a)Current	3	-	3	-
	b)Fringe Benefits Tax	2	-	11	-
	b)Deferred	-	(20)	3	(19)
[9]	Profit/(loss) before Extraordinary Item (7-8)	40	22	101	90
[10]	Extraordinary Items (Refer Note 1)	-	22	56	89
[11]	Net Profit/(Loss) (9-10)	40	-	45	1
[12]	Paid-up Equity Share Capital	244	244	244	244
[13]	Reserves excluding Revaluation Reserves (Net of Debit balance in Profit and Loss Account)			558	513
[14]	Basic and diluted EPS				
	Before Extraordinary Item	1.62	1.27	4.15	3.68
	After Extraordinary Item	1.62	0.59	1.84	0.03
[15]	Aggregating of Non-Promoters Shareholding				
	Number of Shares	8,560,310	7,783,464	8,560,310	7,783,464
	Percentage Shareholding	35.12%	31.94%	35.12%	31.94%

NOTES:

- 1 Extraordinary item for the year ended 31st March 2006 represent Rs.250 million charged on account of settlement of licensing arrangement of Mantralayam undertaking (Previous Year - Rs.89 million) and Rs.193 million profit recognised on sale of long term investment in Advanta India Limited (Previous year - Nil), which is no longer strategic.
- 2 Net sales for the year ended 31st March 2006 are lower reflecting scaling down part of the activities in the Bulk and Processed Commodities segment as part of the process of realignment of portfolio to derisk the business.
- 3 Figures for the previous periods have been regrouped wherever necessary.
- 4 During the quarter, 44 investor communications were received and were disposed off. There were no complaints pending both at the beginning & end of the quarter.
- 5 The above results were taken on record at the Meeting of Board of Directors held on 1st May, 2006.

Registered Office:
31 Sarojini Devi Road
Secunderabad 500 003

Dated: 1st May 2006

Sd/-
Tushar Chudgar
Director & Secretary

Visit our website at: www.atfoods.com

AGRO TECH FOODS LIMITED

**Segmentwise Revenue, Results and Capital Employed
Under Clause 41 of the Listing Agreement**

SI No	Particulars	Rs.millions			
		Quarter ended		Year Ended	
		31st Mar 2006	31st Mar 2005	31st Mar 2006	31st Mar 2005
1	Segment Revenue				
	(a) Branded Foods	1,275	1,252	4,877	5,103
	(b) Bulk & Processed Commodities	1,512	1,403	5,977	7,169
		2,787	2,655	10,854	12,272
	Less: Inter Segment Revenue	383	481	1,475	1,849
	Net Sales/Income from Operations	2,404	2,174	9,379	10,423
2	Segment Results				
	Profit/Loss before Tax and interest from each segment				
	(a) Branded Foods	66	56	156	159
	(b) Bulk & Processed Commodities	19	(71)	87	(21)
		85	(15)	243	138
	Less:				
	(I) Interest & Finance Costs	5	13	39	62
	(ii) Other Un-allocable Expenditure net off un-allocable Income	35	(30)	86	5
	Total Profit Before Tax	45	2	118	71
3	Capital Employed				
	Segment Assets-Segment Liabilities				
	(a) Branded Foods	329	296	329	296
	(b) Bulk & Processed Commodities	461	277	461	277
	(c) Other unallocable net assets	12	184	12	184
	Total Segment Assets	802	757	802	757

Notes

- 1 The company's business is classified into two segments, namely: Branded Foods and Bulk & Processed Commodities.
- 2 Branded Foods segment includes products sold under the brands of Sundrop, Crystal, Rath, Sudham, Healthy World and Act II.
- 3 Bulk & Processed Commodities segment includes oils and grains procured, processed and distributed by the Commodity Sourcing & Exports and the Seed Buying Operations
- 4 Gross Sales from operations includes Export Turnover of Rs Nil million during the current quarter (previous year Nil) and Rs 9 million during the period ending 31st march 2006. (previous year Rs 178 million)
- 5 Inter-segment sales are accounted for at market prices
- 6 Figures for the previous periods have been regrouped wherever necessary