

Agro Tech Foods Limited
Regd. Office: 31, Sarojini Devi Road, Secunderabad - 500 003
Audited Financial Results for the Quarter and Year ended 31st March, 2005

| | | Rs millions | | | |
|------|--|---------------|-----------|------------|-----------|
| | | Quarter ended | | Year ended | |
| | | 31-3-2005 | 31-3-2004 | 31-3-2005 | 31-3-2004 |
| [1] | Net Sales / Income from Operations (Net of Excise Duty) | 2,208 | 3,865 | 10,539 | 12,604 |
| [2] | Other Income | 26 | 29 | 61 | 59 |
| [3] | Total Expenditure | 2,212 | 3,832 | 10,442 | 12,502 |
| | a) (Increase)/decrease in stock in trade | (19) | (53) | 127 | (109) |
| | b) Consumption of raw materials | 1,932 | 3,552 | 9,195 | 11,423 |
| | c) Staff Cost | 29 | 39 | 151 | 164 |
| | d) Other Expenditure | 270 | 294 | 969 | 1,024 |
| [4] | Interest/Finance Charges | 13 | 23 | 62 | 54 |
| [5] | Profit/(loss) before Depreciation, Amortisation & Tax (1+2-3-4) | 9 | 39 | 96 | 106 |
| [6] | Depreciation / Amortisation | 7 | 6 | 25 | 22 |
| [7] | Profit/(loss) before Taxation & Extraordinary Item (5-6) | 2 | 33 | 71 | 84 |
| [8] | Provision for Taxation | | | | |
| | a) Current | - | - | - | - |
| | b) Deferred | (20) | 2 | (19) | (4) |
| [9] | Profit/(loss) before Extraordinary Item (7-8) | 22 | 31 | 90 | 88 |
| [10] | Extraordinary Items (Refer Note 1) | 22 | 16 | 89 | 62 |
| [11] | Net Profit/(Loss) (9-10) | 0 | 15 | 1 | 26 |
| [12] | Paid-up Equity Share Capital | 244 | 244 | 244 | 244 |
| [13] | Reserves excluding Revaluation Reserves (Net of Debit balance in Profit and Loss Account) | | | 513 | 512 |
| [14] | Basic and diluted EPS | | | | |
| | Before Extraordinary Item | 0.90 | 1.27 | 3.68 | 3.64 |
| | After Extraordinary Item | 0.00 | 0.59 | 0.03 | 1.08 |
| [15] | Aggregating of Non-Promoters Shareholding | | | | |
| | Number of Shares | 7,783,464 | 7,526,623 | 7,783,464 | 7,526,623 |
| | Percentage Shareholding | 31.94% | 30.88% | 31.94% | 30.88% |

NOTES:

1 Extraordinary item represents amount charged on account of settlement of licensing arrangement of Mantralayam undertaking

2 Net sales are lower on account of scaling down part of the activities in the Bulk and Processed Commodities segment in the second half of the current financial year due to market conditions

3 Subsequent to the closing of the Financial Year 2005, the Board of Directors has on this date approved the sale of the Company's investment in the equity shares of Advanta India Limited. This sale is subject to signing of the Sale and Purchase Agreement and ancillary agreements and such regulatory approvals as may be required by the Purchaser for the acquisition of the equity shares. The above results do not include the impact of the proposed sale of equity shares.

4 Figures for the previous periods have been regrouped wherever necessary.

5 During the quarter, 49 investor communications were received and were disposed off. There were no complaints pending both at the beginning and end of the quarter.

6 The above results were taken on record at the Meeting of Board of Directors held on 11th May, 2005.

Registered Office:
31 Sarojini Devi Road
Secunderabad 500 003

Tushar Chudgar
Director & Secretary

Dated: 11th May 2005

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